

### THE FINNISH FILM FOUNDATION

The Finnish Film Foundation is an independent foundation under the guidance of the Ministry of Education and Culture. The aim of the Film Foundation is to promote high-quality, diverse and innovative film production in Finland. The Foundation grants support for the professional production, screening and distribution of films in various distribution channels. The foundation is also responsible for the export of Finnish films, promoting the internationalisation of Finnish films and filmmakers and distributing support for the international promotion of films. The foundation grants support for nationally significant international film festivals in Finland.

The Finnish Film Foundation receives its funds from Veikkaus and the Finnish gaming system from the monies allocated to the government's budget for the promotion of film. The Film Foundation's support is discretionary and falls under the Act of Discretionary Government Transfers and Act on the Government's Support for the Promotion of Film Culture. The support is granted based on applications.

The aims and specific criteria of the support vary across support types. They are described in support-specific grant announcements and in this guide. The grant announcement defines for whom the support is intended and who may apply. The Film Foundation's support is granted for professional operations.

### ACT ON THE GOVERNMENT'S SUPPORT FOR THE PROMOTION OF FILM CULTURE (1174/2018)

The aim of the act is to promote:

- 1) diverse and professional Finnish film production;
- 2) the broad supply and distribution of films;
- 3) the internationalisation of Finnish films and filmmakers;
- 4) film culture and its development.

The foundation's values include participation, pluralism, cultural diversity and artistic freedom.

(Act on the Government's Support for the Promotion of Film Culture, Section 2)

The Foundation's grants are based on the Act on the Government's Support for the Promotion of Film Culture (1174/2018). The grants are subject to the Act on Discretionary Government Transfers (688/2001). The Foundation follows the Administrative Procedure Act, the Act on the Openness of Government Activities (621/1999), the Language Act (423/2003), the Sámi Language Act (1086/2003), the Archives Act (831/1994), the Act on Electronic Services and Communication in the Public Sector (13/2003) and the Data Protection Act (9/2018).

### ACCESS TO DOCUMENTS

According to the Act on the Openness of Government Activities (621/1999), a document submitted to the Finnish Film Foundation is public. Documents may also be designated confidential under the law or access to them may be discretionary. Confidential official documents include documents that contain information about private business or trade secrets.

### BLOCK EXEMPTION REGULATION

The support granted by the foundation is government aid that falls under the EU Treaty, Article 107, and the decision by the EU Commission on 26 November 2008 concerning subsidies for the Finnish film industry (Commission regulation [EU] 651/2014), hereinafter block exemption regulation (BER).

Support granted by the Foundation must fulfil the conditions listed in the BER's Articles 1–9 (general regulations) and Article 54 (aid schemes for audiovisual works).

According to the BER, support must be directed to a cultural product and can be granted for the production of audiovisual works, pre-production and distribution. According to Section 3 of the Film Promotion Decree,

support may be granted for the production and distribution of films if the film can be considered an independent work of art, its content is based on cultural values originating in cultural identity and the film involves a significant artistic contribution by creators and performers whose wages and salaries form a significant portion of the production costs.

According to the BER's Article 53 (aid for culture and heritage conservation), the support may be granted for festivals and other similar cultural activities. According to the article, support may take the form of either operating or investment aid.

According to the BER's general regulations, **the support should not be applied** to cases where the recipient would execute their project with or without the support, government support that has conditions or financing methods that do not follow EU legislation and, especially, support measures where the recipient is required to operate mainly from or in the country granting the support. However, the requirement that the recipient has a place of business or a subsidiary in the country granting the support is permissible.

An unconditional requirement is that the support cannot be granted to a corporation, which is subject to an outstanding recovery order following a previous commission decision declaring the aid illegal and incompatible with the internal market (BER, Article 1, Section 4 a).

1. General	p. 1
2. Slate development support application	p. 5
3. Slate development support agreement	p. 7
4. Payment	p. 9
5. Special instructions for slate development support	p. 9
6. Oversight	p. 9
7. Final report for slate development support	p. 10
8. Halting payments and repayment	p. 12

## 1. GENERAL

### Preparing an application

- Carefully study the grant announcement, support guide and the section on slate development support.
- Register as a new client to [the online application system](#) or log in to your existing account (new registrations are usually processed within one week).
- In the online application system, fill in an application that consists of an electronic application form and the necessary appendices.
- Submit the application and appendices before the deadline.

<https://ses.fi/en/funding/grant-announcements-and-deadlines/>

### The aim of the support

The aim of the Finnish Film Foundation is to promote the diverse, professional and consistent production of films in Finland. The Foundation's values include participation, pluralism, cultural diversity and artistic freedom.

The purpose of the support is to promote high-quality, diverse and original Finnish film productions as well as the extensive supply and distribution of films.

(Act on the Government's Support for the Promotion of Film Culture, Section 2, detailed justification)

The purpose of slate development support is to bring continuity to development processes, promote long-term and systematic development work as well as support the realisation of the film production company's business plan.

### To whom?

Development support may be granted to a film production company registered in Finland (a registered corporation or association) with the professional and financial prerequisites to produce films and to manage their commercial rights in Finland.

Professional prerequisites demand that the production company is knowledgeable about the various stages of producing a film and the purposeful distribution and other uses of the film. From the perspective of financing, it is essential that the production company has the required liquidity and solvency to produce the film and overcome surprising changes in costs that may happen during production.

(Act on the Government's Support for the Promotion of Film Culture, Section 7, detailed justification)

Development and production support cannot be granted to a government department, municipality, federation of municipalities or parish, state-owned companies or other comparable communities or departments. Moreover, development and production support cannot be granted to a television or streaming company, or to a film production company with one or more shareholders who hold at least 15% in shares and act in television production or streaming services.

(Act on the Government's Support for the Promotion of Film Culture, Section 7)

### For what purpose and how much?

A slate development support application may include 3–5 separate feature film projects based on an artistic plan. One of the projects may be a serial drama.

The development plan may span a maximum of 24 months.

The support applied for may be less than the maximum amount, and the development plan schedule may be shorter than 24 months, if this is appropriate for the production company and film projects.

The support may be directed at writing and developing a script, production plans, cinematography and stage design plans and other operations necessitated by the budget and financing arrangements.

(Act on the Government's Support for the Promotion of Film Culture, Section 6, detailed justification)

### The amount of support

The maximum amount of development support is €150,000.

Previous support decisions can be viewed on the Finnish Film Foundation's [support decisions page](#).

Development support can be applied for and it may be granted in several instalments in order to develop and progress a film project. Development support granted for a film project by the Film Foundation is counted as production support and therefore has an effect on the overall amount of production support.

### How and when to apply?

Applications are submitted to the online application system (<https://hakemus.ses.fi>) by submitting the application and appendices to the Finnish Film Foundation before the deadline noted in the grant announcement.

New applicants must register in the online application system. New registrations are processed within a week.

Prior to submitting an application, the applicant must read the relevant grant announcement and support guide carefully. Applicants should start preparing the application well before the deadline.

### The application period ends at midnight on the final application date.

<https://ses.fi/en/funding/grant-announcements-and-deadlines/>

The applicant is responsible for submitting the application within the deadline. It is therefore important to prepare for unexpected delays and reserve enough time to draft the application.

From 2019, the applicant does not select a film commissioner for the application. The application is directed to the Finnish Film Foundation. The Film Foundation designates a film commissioner for the application. The applicant receives information on the application's film commissioner in the application's general information after a week from the deadline has passed.

**The duties of the production department staff:**

<https://ses.fi/en/the-foundation/contact-information/all-personnel/>

## **A good application and smooth communication**

The Film Foundation processes approximately 150–200 applications in each application period and the production department makes roughly 1,000 decisions each year. It is essential for evaluation and comparison between the applications that the application is a clear and carefully prepared whole.

In a good application, the topic, screenplay, production and financial strategies are presented consistently and demonstrate control over the film project from scriptwriting to distribution. Be clear and relate the essentials in your application. Consider the operating environment and realities of film productions, including how the film's funding and distribution are related to its theme, topic and genre. Also consider how the support corresponds to its goals and what is special about this particular film.

### **Fluent processing and communication**

When uploading appendices, make sure that

- the name of the appendix corresponds to its content
- the forms include the date
- the appendices show the current working group
- the length of the film is uniform in all documentation
- the figures are uniform in all documentation, including the budget, financial plan and the project-specific development plan

When you email the foundation during any stage of the project, mention your application number and the name of the project.

Please note that the Film Foundation's online system does not automatically inform the foundation's employees of updated information or appendices. Please inform the film commissioner or other personnel of updates via email.

### **Applications and the applicant's information**

The Film Foundation's online application system has two windows:

- 1) Applications, where all the information and appendices related to the application are submitted
- 2) Applicant appendices, where all current production company documents are submitted

## **What requirements must the applicant meet?**

A favourable support decision requires that

- the applicant has complied with other possible support agreements and conditions and delivered a report on the uses of previous support.
- when applying for new development support, the final report for the previous support for the same film must be submitted to the application system by the final application date. A film project cannot be awarded new development support before the final report for the previous support has been approved by the Film Foundation.
- The development phase funding has been essentially secured. The applicant must show with binding confirmations or agreements that the work plans related to the development support are feasible. The Film Foundation evaluates the adequacy of the funding secured at the time of application.

The Film Foundation may request further information if it deems it necessary for the decision-making process.

Support cannot be granted if the application is insufficient and the required information is not uploaded into the online application system in time despite requests to do so.

### How are the applications evaluated?

Support is discretionary. The evaluation and comparison of the applications is based on an overall assessment that considers the purpose of the funds, the grounds mentioned in the grant announcement and available funds in the budget.

The film projects are evaluated as a whole in terms of content, expression and production. In addition, the applicant's artistic, professional and financial skills and circumstances influence the evaluation. Other support previously granted to the applicant by the Film Foundation is also taken into account.

In evaluation for slate development support, special attention will be paid to the following:

- Quality and credibility of the production company's business plan
- The production company's artistic and financial ability to carry out and complete several film projects
- Development support received by the production company within the past five years in relation to projects implemented
- Audience targets reached as well as international distribution and visibility of films produced by the production company within the past five years
- Artistic quality of project-specific plans
- Quality of project-specific development plans
- Realism and efficiency of project-specific budgets in relation to the development plan
- Amount and quality of other financing included in the development plan (self-financing and/or financing outside the production company)

### How are the decisions made?

The Board of the Finnish Film Foundation decides on the development and production support based on the presentation of the film commissioner.

(Act on the Government's Support for the Promotion of Film Culture, Section 5)

Decisions on slate development support will be made at the first decision-making meeting of 2020.

All applicants receive a written decision that includes the conditions of the support and a claim for correction order with instructions.

Before payment of the development support, the Film Foundation drafts a support agreement with the production company.

The decision is based on the Act on the Government's Support for the Promotion of Film Culture (1174/2018), the Act on Discretionary Government Transfers (688/2001) and the Administrative Procedure Act (434/2003).

## 2. SLATE DEVELOPMENT SUPPORT APPLICATION

The application consists of an online application form and the obligatory appendices uploaded into the system.

### Obligatory appendices to the slate development support application

The applicant must submit the following appendices to the online application system by the final deadline:

#### Project-specific

(application appendices need not be separate files; the applicant may combine the contents of several appendices in the same document):

- synopses, max. one page
- project-specific development plans
- budgets and financial plans for development projects  
Slate development support budgeting, financial plan and reporting form  
<https://ses.fi/tukitoiminta/ohjeet-ja-lomakkeet/>
- scripts or other written descriptions of the films' contents
- CVs of the producer and those artistically responsible for the development projects
- appropriate agreements with copyright holders
- production-related and financial presentations/plans for the films

#### Production company's business plan, covering the following:

- introduction, business plan and SWOT analysis of the production company
- a report on the financial situation and business strategy for the future
- a report on the production company's permanent staff and their job descriptions
- a report on the films and drama series produced by the production company within the past five years in terms of audience numbers, sales of recordings, foreign sales, visibility at significant film festivals and significant awards won by the films
- a report on the development support received by the production company within the past five years and the related production stages
- when applying for new development support, the final report for the previous support for the same film must be submitted into the application system by the final application date

#### Applicant appendices

Documents concerning the production company must be uploaded into the online application system by the last day of the application period under **Applicant appendices**:

- a verified and audited financial statement (if the Limited Liability Companies Act, the Audit Act or the articles of association necessitate an auditor) covering the latest financial period
- a valid extract from the Trade Register no older than six months
- a certificate of paid taxes no older than three months
- a certificate of paid pension insurance premiums no older than three months
- a current shareholders' register (Limited Liability Companies Act, Chapter 3) (delivered only once and updated if changes in ownership occur)

## **SLATE DEVELOPMENT SUPPORT APPLICATION – INSTRUCTIONS FOR APPLICANTS:**

### **General**

In the online application form, enter the production company name in the “Kohde” (“Target”) field.

When uploading project-specific appendices, enter the name of the film to which the appendix relates in the “Kuvaus” (“Description”) field.

### **Project-specific development plans**

The plans must indicate the following:

- Genre, duration and language
- Film crew
- Development plan, work stages and schedule
- Funding
- Preliminary schedule
- Brief description of the project

### **A detailed and itemised budget and acceptable costs for development**

The budget includes the immediate costs of the development project.

The budget accounts for the development project expenses without VAT.

The budget should record the names of the employees as far as they are known during the application process.

The maximum reimbursement accepted for an overall budget for slate development support is 20% of the production company owner’s work contributions to film development projects as well as the production company’s fixed overhead costs (e.g. rent for a permanent facility, data communications costs).

### **Using your own equipment**

The maximum compensation for using your own equipment is 60% of the market-based rental price.

The use of the production company’s own equipment should be marked clearly in the budget by, for example, marking the cost as “own”.

### **Financial plan**

The financial plan must include the status of the funding itemised by financing groups at the time of submission.

The financial plan must be updated as funding is secured or increased.

### **Appropriate agreements with copyright holders**

Agreements between the production company and copyright holders that cover at least the previous development stages and the development stage supported by the foundation must be submitted as appendices.

The agreements may include agreements with the copyright holder of an original work, with the scriptwriter or with the director.

### **Production-related and financial presentations/plans for the films**

In addition to the development phase presentations, the presentations must indicate the preliminary production plans, overall schedules and financial plans for the film projects.

## **3. SLATE DEVELOPMENT SUPPORT AGREEMENT**

A support agreement between the Film Foundation and the recipient of the development support must be signed within **three (3)** months of the favourable decision, or the decision will expire.

Guidelines on how to proceed with the agreement are sent to the applicant with the favourable decision letter.

The recipient is responsible for adding and updating all support agreement appendices before the recipient requests a meeting to draft a support agreement with the person responsible for slate development support agreements.

<https://ses.fi/en/the-foundation/contact-information/henkiloston-toimenkuvat-ja-puhelinnumerot/>

The support agreement confirms the budget and financial plan for the development phase supported as well as other agreements required by the Film Foundation's support agreement. Deviation from the verified budget and support focus are possible only with the foundation's written consent. The recipient is responsible for executing the project in the manner and within the schedule agreed to in the agreement.

### **Using the logo and end credits**

When the Film Foundation has granted the film development and/or production support, the recipient is obliged to attach the foundation's logo and a note about the support in the film's end credits.

<https://ses.fi/julkaisut/ses-logot/>

## **Slate support agreement appendices**

A prerequisite for the signing of the slate development support agreement is that the recipient has uploaded the following appendices:

### **Project-specific:**

- synopses, max. one page
- project-specific development plans
- budgets and financial plans for development projects  
Slate development support budgeting, financial plan and reporting form  
<https://ses.fi/en/funding/guidelines-and-forms/>
- scripts or other written descriptions of the films' contents
- CVs of the producer and those artistically responsible for the development projects
- appropriate agreements with copyright holders
- production-related and financial presentations/plans for the films
- agreements or binding contracts of other funding that show that the funding recorded in the budget will be actualised in full
- a report on the production company's self-financing
- other agreements required by the project and support

### **Production company's business plan, covering the following:**

- introduction, business plan and SWOT analysis of the production company
- a report on the financial situation and business strategy for the future
- a report on the production company's permanent staff and their job descriptions

- a report on the films and drama series produced by the production company within the past five years in terms of audience numbers, sales of recordings, foreign sales, visibility at significant film festivals and significant awards won by the films
- a report on the development support received by the production company within the past five years and the related production stages

**A prerequisite for the development support agreement is that the recipient has provided the Film Foundation with the production company documents according to Section 2 of the Support Guide, “Development support application/Applicant appendices”. Documents pertaining to the production company are uploaded into the Applicant appendices.**

## **SLATE DEVELOPMENT SUPPORT AGREEMENT – INSTRUCTIONS FOR APPLICANTS:**

### **Development budget and financial plan**

The development budget and financial plan appended to the agreement must be updated to correspond with the development support decision.

### **Agreements or binding contracts of other funding that show that the funding recorded in the budget will be actualised in full**

The Film Foundation accepts valid binding contracts in euros as appendices to the development support agreement if final agreements with financiers are unavailable at the time of the agreement.

The recipient must submit the final agreements as appendices after they are finished, but no later than during the submission of the final report.

### **Production company’s self-financing**

The following qualify for a production company’s self-financing in the financial plan:

- a financial contribution, provided that the production company is able to provide a bank guarantee or something similar
- a reasonable reimbursement for the work contribution to the film made by the owner of the production company
- use of the company’s own equipment as stated in the budget

The production company’s internal funding must be recorded in a separate report signed by the owner of the production company, verifying the owner’s work contribution in euros and/or itemising the use of the company’s own equipment as noted in the budget.

The following are expenses not included in funding or the company’s internal funding:

- the film project’s previous costs
- any expenses in the budget, whether payable or paid by the production company or someone else
- employee wages, salaries and reimbursements

### **Appropriate agreements with copyright holders**

The recipient gives assurances to the Film Foundation in the support agreement that the recipient has acquired the necessary copyrights and other rights and permissions for the development of the project. The recipient is responsible for any claims for compensation or other damages by third parties regarding these rights.

Agreements between the production company and copyright holders that cover at least the previous development stages and the development stage supported by the Foundation must be submitted as appendices.

The agreements may include agreements with the copyright holder of an original work, with the scriptwriter or with the director.

The chain of title for the copyrights must be complete and it must be documented for the Film Foundation. This also applies to cases where

- the film project is transferred from one production company to another
- there have been changes in the agreements made with the copyright holders during development
- the production company has signed an agreement with a corporation or company to whom the author has assigned the copyright

#### 4. PAYMENT

Development support is paid to the recipient's Finnish bank account in two instalments:

- First instalment (80%) after signing the support agreement
- Second instalment (20%) after the final report has been approved by the Film Foundation

#### 5. SPECIAL INSTRUCTIONS FOR SLATE DEVELOPMENT SUPPORT

If one of the films on the slate receives production support, the recipient prepares a separate final report for the film project according to the final report instructions for individual development support. The development of the other films can be continued according to the agreement made with the Film Foundation.

A film on the slate may have previously received development support and may receive development support in the future, after the final report for the slate has been completed. The maximum amount of development support for one film is €250,000.

The final report must be completed for the entire slate before the producer can apply for new development support for a film on the slate or apply for new slate development support.

After the first year of using slate support, the production company may, for a justified reason, also apply for development support for individual film development projects outside the slate.

If the development of the films included on the slate significantly differs from what was agreed, artistically or financially, the producer must have the changes approved by the Film Foundation. The Film Foundation is entitled to request further information about the changes, if necessary.

#### 6. OVERSIGHT

The Film Foundation oversees and supervises how the support is used. The Film Foundation has the right to use audits to **oversee payments** and **how the support is used**. The Film Foundation may also postpone payments during audits.

##### **Organising project oversight**

The support recipient must maintain their accounts according to the Accounting Act and the Accounting Ordinance and follow sound accounting procedures. The support recipient must organise the project's audit trail – the link between the recipient's financial statement and the project's statement of charges – in a way that it can be reliably, completely and transparently verified by a third party.

The foundation always reserves the right to fully audit the recipient's accounting and management.

The recipient is obliged to provide their accountant and auditor with the film's support agreement and all appendices. If the recipient neglects these duties, the Film Foundation has the right to deliver the documents to the accountant and auditor named in the support agreement.

The recipient must observe and notify their accountant and the auditor of the foundation's instructions and guidelines concerning the film industry's accounting, financial statement and auditing principles.

<https://ses.fi/en/funding/guidelines-and-forms/>

The foundation always reserves the right to fully audit the recipient's accounting and management. The recipient is obliged to provide their accountant and auditor with the development project's support agreement and all appendices. If the recipient neglects these duties, the Film Foundation has the right to deliver the documents to the accountant and auditor named in the support agreement.

#### **Disclosure requirement**

The recipient must provide the Finnish Film Foundation with the correct and sufficient information to enable oversight of the support decision's conditions.

The recipient must inform the foundation of all changes that influence the way the support is used without delay. Changes that influence the use of the support include changes in the project's quality, breadth and funding. The foundation also always has the right to receive information about the project's current status and follow the project's progress.

A written report of changes must be emailed to the processor who processed the support at the foundation. The basis for the report is the support agreement between the recipient and the Film Foundation, which can only be changed with written permission from the Film Foundation.

#### **Extensions**

Extensions for the use of the support must be applied for in writing.

A written report concerning the extension must be emailed to Pirjo Koskelo, [pirjo.koskelo@ses.fi](mailto:pirjo.koskelo@ses.fi), and submitted to the online application system as an appendix labelled "Loppuselvityksen lisäaikapyyntö" ("Final Report Extension Request").

## **5. FINAL REPORT FOR SLATE DEVELOPMENT SUPPORT**

The final report must be submitted to the Film Foundation no later than the final report deadline noted in the support agreement.

If one of the films on the slate receives production support, the recipient prepares a separate final report for the film project according to the final report instructions for individual development support.

The final report must include:

- 1) a written report signed by the producer concerning the execution of the development projects in relation to the work plans in the support agreement**

- 2) a final financial report signed by the producer**

An **itemised** report on the actual costs in relation to the budgets appended to the support agreement.

Admissible costs in the final report include the production company's accounted, paid and non-VAT costs of the film project.

The final report for slate development support may include the production company owner's reimbursement and the production company's fixed overhead costs totalling a maximum of 20% of the development costs. These costs designated to various film projects by the production company must not exceed the company's actual and booked costs.

#### **Summary** of actual costs and funding in relation to the development support agreement

- The report must indicate how the production costs and funding succeeded in relation to the budget and financial plan appended to the support agreement (the summary must conclude that the actual costs and funding broke even).

- Actual funding refers to funding secured with agreements (i.e. unpaid instalments at the time of the final report are also taken into account).
- 3) **If the support granted to the project by the Film Foundation is**
    - a) less than €20,000, the project audit report must be verified and signed by an accountant
    - b) at least €20,000, the project audit report must be verified and signed by an authorised accountant
  - 4) **work following the development agreement’s work plan** (e.g. script, treatment, a link to a demo)

### **Using the company’s own equipment and internal transfers**

The use of the company’s own equipment and other internal transfers must be accounted for and itemised in the final report.

If they have changed in relation to budgeted costs, the recipient must report them adequately.

### **Auditing procedure**

The final report is submitted to the online application system as an appendix.

Information on the submission of the final report to the online application system is emailed to **Accounting Specialist Pirjo Harmainen**, pirjo.harmainen@ses.fi.

The process of approving the final report for development support has two phases. First, the film commissioner who presented the support goes through the final report and approves the work carried out with the development support. In the second phase, the accounting specialist reviews the final financial report.

An automatic message indicating that the final report is missing is only removed when the final report has been approved by the Film Foundation and the final instalment of the support has been paid.

The basic information of the application includes a link to payment information that shows when the instalments have been paid.

The Film Foundation may request further information if it deems it necessary for the approval of the final report. The Finnish Film Foundation has the right to perform audits on the recipient’s finances and activities based on the Act on Discretionary Government Transfers, Section 16. The recipient must ascertain that the Film Foundation has the necessary prerequisites to perform the audit.

The Film Foundation approves the project’s final costs and funding based on the final report.

If the project’s actual funding exceeds the actual costs, the Film Foundation deducts the sum from the unpaid instalment. If the sum is larger than the unpaid instalment, the recipient must immediately return the excess portion of the support to the Film Foundation.

### **Act on Discretionary Government Transfers (688/2001), Section 20**

#### **Repayment of discretionary government transfers**

*Recipients of discretionary Government transfer must repay without delay any transfer or part thereof they have received through error, in excess or manifestly without cause. Recipients must also repay a transfer or part thereof if it cannot be used as required in the transfer decision. If the repayable sum does not exceed €100, it is not necessary to repay it.*

In addition to the Act on Discretionary Government Transfers (688/2001), Section 20, the recipient must abide by the following repayment conditions:

- The recipient is obliged to immediately repay the support or part thereof if the support has not been used during the time period agreed upon by the parties and if the Film Foundation has not granted an extension.
- The repayable amount must include annual interest and an added three percent following the Interest Act (633/1982), Section 3, Subsection 2. The interest is calculated from the last payment date to the support repayment date.
- The target of the support and application number must be mentioned in the message field during repayment.

The support must be repaid to the Finnish Film Foundation's bank account:

Nordea Bank Abp

IBAN FI74 1572 3000 0305 77

BIC NDEAFIHH

## **7. HALTING PAYMENTS AND REPAYMENT**

If the recipient does not repay the Film Foundation according to the Act on Discretionary Government Transfers, Section 20, repayment of the support or a portion of it will proceed according to Section 9 and Section 10 of the Act on the Government's Support for the Promotion of Film Culture.

### **Section 9, Halting payments**

The Arts Promotion Centre Finland is responsible for halting payments.

The Finnish Film Foundation must immediately make a proposal to the Arts Promotion Centre Finland that the government transfer be halted if the Film Foundation has discovered information that warrants halting the payments. The Arts Promotion Centre Finland decides on the halting of payments and the continuation or halting of government transfers based on the Film Foundation's suggestion.

The decision to halt payments must be made immediately or, if postponed for special reasons, within two calendar years of the Finnish Film Foundation's suggestion.

The Finnish Film Foundation must include sufficient and essential information to make a decision to halt payments. Without regard to confidentiality agreements, the Arts Promotion Centre Finland also has the right to receive the necessary information from the Finnish Film Foundation to halt payments.

### **Section 10, Repayment**

The Arts Promotion Centre Finland is responsible for repayment of government support.

The Finnish Film Foundation must immediately inform the Arts Promotion Centre Finland of facts that would or should warrant government transfer repayments. The Arts Promotion Centre Finland makes the repayment decision.

The decision on repayment must be made immediately or, if postponed for special reasons, within two calendar years of the Finnish Film Foundation's notification.

The Finnish Film Foundation must include sufficient and essential information to make a decision on repayment. Without regard to confidentiality agreements, the Arts Promotion Centre Finland also has the right to receive the necessary information from the Finnish Film Foundation for repayment.